



College Funding Strategies

“You may be able to fund most, if not all, of your child’s education.”

Future Costs of a College Education

If you are a parent, it’s likely that you have dreams for your child. Perhaps you envision him or her carving out a successful career, making some lasting contribution to society or simply leading a comfortable life.

Your child’s ability to achieve financial and other goals may very well hinge on his or her earning power. You can give your child a boost toward maximizing that earning power through higher education.

Unfortunately, the cost of providing a higher education is soaring. If tuition continues its present upward spiral, parents of young children can expect to spend anywhere from -\$86,000-\$301,000 for an undergraduate degree, depending on whether their child opts for a public or private college, as illustrated in chart.

The illustration at right developed using a hypothetical annual college tuition cost of \$10,000 for a public university and \$35,000 for a private university, increasing at 4% each year.

You may be able to fund most, if not all, of your child’s education. Even if you wish you had started earlier, you can still take the steps now to help fund your child’s education.

Shoemaker Financial will work with you to clearly define your college funding goal, develop a funding strategy, and help you choose the appropriate saving

Future Costs of a College Education*		
If your child is this age now	4 Years at a Public University	4 Years at a Private University
Newborn	\$ 86,025	\$301,090
2	\$ 79,535	\$278,375
6	\$ 67,987	\$237,456
10	\$ 58,116	\$203,406
14	\$ 49,678	\$173,872
17	\$44,164	\$154,571



methods. We’ll be available to help you review your progress along the way and make adjustments as necessary to help you stay on target.

Contact a Shoemaker Financial professional today to help you empower your children by providing an education that will be of benefit throughout their lives!

*This is a hypothetical example for illustrative purposes only. In the future, college cost may be more or less than those presented in this illustration. Investments will fluctuate and when redeemed, may be worth more or less than originally invested.

